

Message Text

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PAGE 01 BERN 04579 051631Z

64

ACTION COME-00

INFO OCT-01 EUR-12 ISO-00 EB-07 INR-07 TRSE-00 /027 W

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R 051628Z NOV 75

FM AMEMBASSY BERN

TO SECSTATE WASHDC 1631

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E.O. 11652: N/A

TAGS: ECC OECD SG SZ

SUBJ: TREASURY-SUPPORTED FOREIGN AFFAIRS RESEARCH PROGRAM

REF: STATE 254492; GRIFFIN-KEMPE AND KEMPE-KLINGAMAN TELCONS

1. THIS EMBASSY, THE SWISS FOREIGN MINISTRY, AND THE SWISS BANKER'S ASSOCIATION ARE MAKING EVERY EFFORT TO OBTAIN APPROVAL FOR THE TREASURY STUDY. THE BANKER'S ASSOCIATION BELIEVES THAT ITS MEMBERS WILL COOPERATE, AND THAT AGREEMENT TO DO SO BY THE BANKS SHOULD ASSURE GOS APPROVAL. HOWEVER, THE SWISS NOW TELL US THAT THEY MAY NOT BE ABLE TO OBTAIN FINAL APPROVAL FOR THREE OR FOUR WEEKS. THERE ARE A NUMBER OF PROCEDURAL STEPS WHICH THEY EARLIER THOUGHT COULD BE AVOIDED, BUT THIS IS NOT POSSIBLE. APPROVAL WILL REQUIRE A DECISION BY A FEDERAL COUNCILOR, WHO IN TURN WILL HAVE TO CONSULT OTHER DEPARTMENTS IF NOT OTHER COUNCILORS IN CHARGE OF THOSE DEPARTMENTS. IF THE MINISTRY OF FINANCE INSISTS, THE FEDERAL BANKING COMMISSION WILL ALSO HAVE TO BE CONSULTED.

2. THE SWISS GREATLY REGRET THE DELAY, ARE FULLY AWARE OF THE URGENCY OF THE REQUEST AND CONTINUE TO ASSURE US THAT THEY WILL RESPOND AS QUICKLY AS POSSIBLE.
KEMPE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, RESEARCH, BANKERS, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 05 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BERN04579
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750384-1030
From: BERN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751173/aaaacnpt.tel
Line Count: 50
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION COME
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 254492
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 19 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 JUN 2003 by izenbei0>; APPROVED <04 NOV 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TREASURY-SUPPORTED FOREIGN AFFAIRS RESEARCH PROGRAM
TAGS: EFIN, XG, SZ, US, OECD, EEC, TRSY
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006